



Government Degree College for Men, Srikakulam



Event Organized Report

2019-2020

Name of Department/ Cell	Departments of Commerce & Economics
Name of Event Organized	Awareness Programme on Goods and Services Tax (GST)
Title of the Event	Awareness Programme on GST: A Comprehensive Understanding
Date of Event Organized	10-10-2019
Name of the coordinator of the Event	Sri. H. Lakshmipathi, Lecturer in Commerce
No. of Participant(Student + Staff)	61
Name of the Expert with designation	Smt. G. Rani Mohan, Commercial Tax Officer, Srikakulam - Chief Guest Dr. M. Babu Rao, Principal - Special Guest
Objective of the Event	To provide an in-depth understanding of the Goods and Services Tax (GST) system in India, its historical context, objectives, and its impact on the economy.
Description of the event	<p>The Awareness Programme on Goods and Services Tax (GST) was jointly organized by the Departments of Commerce and Economics at Government Degree College for Men, Srikakulam. The event was designed to educate students about the GST framework, its historical background, and its significance in the Indian taxation system.</p> <p>The event began with an introduction by the special guest, Dr. M. Babu Rao, Principal of the college, who welcomed the attendees and highlighted the importance of understanding GST in the context of modern economic practices. He emphasized that the GST Council, comprising the Union Finance Minister and representatives from all States and Union Territories, played a pivotal role in shaping the GST framework in India. The Council's decisions on tax rates, exemptions, and administrative procedures were critical in ensuring a smooth transition to the GST regime. Dr. Babu Rao also explained that GST was implemented on July 1, 2017, replacing the complex and fragmented tax structure with a unified system that simplified compliance and promoted economic integration.</p> <p>The chief guest, Smt. G. Rani Mohan,</p>

	<p>Commercial Tax Officer, Srikakulam, provided a detailed overview of the GST's evolution. She shared that the concept of a nationwide GST in India was first proposed by the Kelkar Task Force on Indirect Taxes in 2000. The goal was to replace the existing tax system with one that reduced tax cascading and facilitated economic growth. She explained that the Empowered Committee of State Finance Ministers was responsible for drafting the initial design and roadmap for GST, which was detailed in the First Discussion Paper released in 2009.</p> <p>Smt. G. Rani Mohan further elaborated on the challenges faced during the implementation of GST, particularly regarding compensation to states and other logistical issues. She discussed the different tax slabs under GST, which include 5%, 12%, 18%, and 28%, and highlighted that certain essential commodities are exempt from GST. She also explained that gold and job work for diamonds attract lower tax rates, while a compensation cess is levied on demerit goods and certain luxury items.</p> <p>The programme concluded with a Q&A session where students and faculty members engaged with the speakers, seeking clarification on various aspects of GST. The event successfully enhanced participants' knowledge of GST, its objectives, and its impact on India's economy.</p>
Out come of the Event	<p>The awareness programme provided students with a comprehensive understanding of the GST system, its historical context, and its implementation in India. The session clarified various aspects of GST, including its tax structure and its role in simplifying India's indirect tax system. The event encouraged students to stay informed about current economic policies and their implications on the business and commerce sectors.</p>


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Event Photo Gallery

