

BBAAM-SN201

B.B.A. DEGREE EXAMINATION, JULY/AUGUST - 2023
(SECOND SEMESTER) (CBCS Pattern)

ACCOUNTING (New Regulation)

Accounting for Managers

**(Note : 2021-22 Admitted students have to answer the
Questions in English medium only)**

Time : 3 Hours

Max. Marks : 75

SECTION - A

Answer any five of the following questions : (5 × 5 = 25)

- 1) Classification of Accounts.
- 2) Imprest system.
- 3) Favourable and unfavourable balances.
- 4) Methods of preparing Trial balance.
- 5) Equity and preference shares.
- 6) Journal proper
- 7) Forfeiture of shares.
- 8) Debit note and credit Note.

SECTION - B

(5 × 10 = 50)

Answer all the questions.

- 9) a) Explain the concepts of Accounting.

OR

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[P.T.O.]

b) Journalise the following transactions :

	₹
2023	
April 1 Purchased goods from Hema	7,500
" 4 Sold goods to Suraj	8,000
" 5 Returned goods to Hema	500
" 6 Soni bought goods from us	4,000
" 8 Received goods returned by Suraj	400
" 10 Rejesh sold goods to us	4000
" 15 Sold goods to Kishore	3,000
" 16 Returned goods to Rajesh	600
" 18 Kishore returned goods	500
" 24 Paid Telephone rent	500

10) a) How do you prepare purchase Register in Computer Accounting? What is its use?

OR

b) From the following transactions prepare subsidiary books.

	₹
2023	
April 1 Purchased goods from Kumar	20,000
" 4 Bought goods on credit from Jai Kisan	48,000
" 9 Sold goods to Rao	36,000
" 12 Yash supplied goods to us	46,000
" 15 Varun sold goods for cash	18,000
" 18 Goods returned to Kumar	2,000
" 20 Goods returned by Rao	3,600
" 23 Despatched goods to Surya	14,800
" 26 Sold goods to Ganesh	5,200
" 30 Bought goods from Karan	10,000

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- 11) a) What are the reasons for difference between cash book and pass book.

OR

- b) From the following information, Prepare Bank Reconciliation Statement as on 31.12.2022.

Bank overdraft as per pass book ₹ 16,500

Cheques issued but not presented for payment ₹ 8,750

Cheques deposited with the bank but not collected ₹ 10,500.

Cheques recorded in the cash book but not sent to bank for collection ₹ 2,000.

Payment received from customers direct by the bank ₹ 3,500.

Bank charges debited in pass book ₹ 20.

Premium on life policy paid by bank on standing advice ₹ 180

A bill for ₹ 3,000 (discounted with the bank in November) dishonoured on 31.12.2022 and noting charges paid by the bank ₹ 10.

- 12) a) What is Trial Balance? How it is constructed? What are its objectives?

OR

- b) The following is the Trial Balance of Giri as on 31 March 2022

<u>Debit Balances</u>	₹	<u>Credit Balances</u>	₹
Bank	7,500	Capital	2,00,000
Purchases (Adjusted)	34,96,000	Bills payable	50,000
Salaries	21,000	Loan	1,00,000
Carriage on sales	2,500	Sales	36,00,000
Carriage on purchases	2,000	Discount	2,000

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Lighting	1,500	Commission	500
Buildings	1,35,000	Sundry Creditors	1,00,000
Rates and Taxes	2,000		
Sundry Debtors	40,000		
Furniture	30,000		
Cash in hand	1,250		
Bills Receivable	7,500		
Stock (31-3-2021)	3,06,250		
	<u>40,52,500</u>		<u>40,52,500</u>

Adjustments :

- Closing stock ₹ 50,000.
 - Rates have been prepaid to the extent of ₹ 600.
 - Bad debts accounted to ₹ 2,500.
 - A provision at 5% has to be made on debtors.
 - Buildings have to be depreciated at 2% and furniture at 10%.
- Prepare Trading and profit & loss a/c and Balance Sheet.

- 13) a) What is meant by Debenture? Explain different kinds of debentures.

OR

- b) Girija Ltd issued 10,000 equity shares of ₹100 each at a premium of ₹10, The payment on calls being, on application ₹20, on allotment ₹40, first call ₹30 and final call ₹20. 13,000 applications were received of which 2,000 applications were rejected and the remaining were allotted on pro-rate basis. All the calls were made and money was received except for the money on 300 shares final call. These shares were forfeited and out of which 200 shares were reissued at ₹85/- as fully paid shares. Journalise the above transactions.



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