



GOVERNMENT DEGREE COLLEGE FOR MEN SRIKAKULAM



DEPARTMENT OF COMMERCE & MANAGEMENT

SRIKAKULAM

The Reserve Bank of India (RBI) conducted a state-level quiz competition as part of its 90th-anniversary celebrations on the 28th of October 2024, at Varun Novotel, Vijayawada. The competition was aimed at promoting financial literacy, creating awareness of banking systems, and encouraging young minds to take an active interest in understanding the economic landscape of India. With an impressive registration count of approximately 8,000 participants from various institutions across Andhra Pradesh, this event was one of the largest state-level quiz competitions organized by the RBI.

Objective

The primary objective of this quiz competition was to educate students about the Reserve Bank of India's role, monetary policy, economic trends, and financial systems. It aimed to promote curiosity, analytical thinking, and a deeper understanding of the banking sector and broader economic issues among the youth. By engaging students in such an environment, the competition hoped to foster critical thinking, teamwork, and a passion for financial knowledge.

Event Structure

1. Preliminary Round: Out of approximately 8,000 participants, only 180 students were selected to advance to the preliminary round, based on their performance in an initial screening test conducted by the RBI. This test included multiple-choice questions focusing on financial concepts, RBI history, current monetary policies, economic indicators, and banking regulations.
2. Preliminary Round Details: The preliminary round was conducted at various centers across the state. It comprised questions that assessed participants' understanding of key economic topics and current banking policies. The questions were carefully curated to be both challenging and thought-provoking, aimed at gauging students' analytical and problem-solving abilities.
3. Final Selection for the Quiz Competition: After the preliminary round, 180 students were shortlisted to compete in the final state-level quiz competition at Varun Novotel, Vijayawada. These 180 participants came from diverse backgrounds, representing various colleges and institutions, and were selected based on their performance in the screening test.

The State-Level Quiz Competition at Varun Novotel, Vijayawada

Date of the Event: 28th October 2024

Location: Hotel Novotel, Vijayawada

Participants: 180 students, including P. Satya Sai Prakash and P. Neel Kumar from our institution.

Faculty Accompanied: N. Pavani (faculty member) accompanied the students throughout the competition.

Total Number of Participants: 180 students from various colleges and institutions across Andhra Pradesh.

Competition Structure

The quiz competition was divided into multiple rounds to challenge the participants' financial knowledge and their understanding of current economic trends:

1. **Written Preliminary Round:** A written test featuring multiple-choice questions aimed at testing the participants' foundational knowledge of economics, Indian geography, Literature, Sports banking systems, and Current Affairs
2. **Final Round - Rapid Fire and Buzzer Round:** The top 12 participants from the preliminary round to the final round, which featured a rapid-fire format with buzzer-style questions. This high-energy, fast-paced round required participants to demonstrate quick thinking, depth of understanding, and the ability to apply complex financial concepts in real-time.

Role of RBI Officials

Senior officials from the Reserve Bank of India, including experienced economists and specialists in banking and economic policy, were present throughout the event. They provided insights, guidance, and evaluated participants' responses, adding a layer of credibility and expert feedback to the competition. They also engaged with the participants between rounds, discussing topics like monetary policy, economic development, inflation control, and other financial concepts.

Our Institution's Participation

From our institution, two students, **P. Satya Sai Prakash** and **P. Neel Kumar**, participated in the state-level quiz competition at Varun Novotel, Vijayawada. They were accompanied **N. Pavani** (faculty member) who guided and supported them throughout the event. Both students performed exceptionally well in their respective rounds, demonstrating strong analytical skills, an in-depth understanding of financial concepts, and the ability to apply theory to real-world scenarios.

Outcomes and Awards

The competition concluded with a valedictory ceremony where winners were announced and awarded trophies, certificates, and other prizes. The RBI officials praised all participants for their hard work, enthusiasm, and willingness to learn.

Conclusion

The state-level quiz competition organized by the RBI was a resounding success. It offered participants an unparalleled experience of deep learning, exposure to expert opinions, and interactions with peers from diverse backgrounds. It also highlighted the importance of financial literacy among young students and its role in shaping a well-informed citizenry. Both P. Satya Sai Prakash and P. Neel Kumar demonstrated exceptional performance throughout the competition, reflecting the quality of education and commitment to financial knowledge in our institution.

Through such initiatives, the RBI continues to play a crucial role in empowering the youth with financial knowledge, contributing to a well-informed society, and enhancing economic awareness across the country.





